

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 5 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 5 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.66



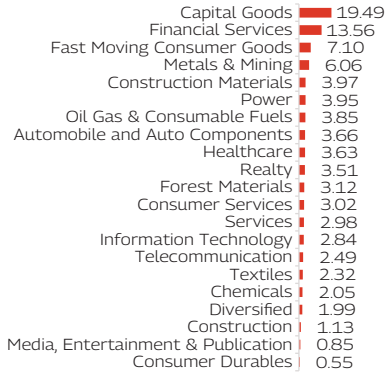
Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap Index TRI[§]
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on May 31, 2024 (Rs. in Cr.):** 4,061.13
- Monthly AUM as on May 31, 2024 (Rs. in Cr.):** 4,131.27
- Total Expense Ratio[¶] as on May 31, 2024:** Regular Plan: 1.82%
Direct Plan: 0.27%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:**• An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

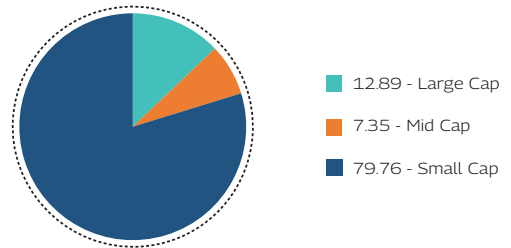
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.66	Central Depository Services (India) Ltd.	1.46
Minda Corporation Ltd.	1.94	Union Bank of India	1.43
Varrco Engineering Ltd.	1.16	Ujivan Small Finance Bank Ltd.	1.26
Asahi India Glass Ltd.	0.56	ICRA Ltd.	1.21
Capital Goods	19.49	Aadhar Housing Finance Ltd.	1.04
• Kirloskar Oil Engines Ltd.	1.99	The Karnataka Bank Ltd.	0.52
Apar Industries Ltd.	1.92	The South Indian Bank Ltd.	0.37
Bharat Bijlee Ltd.	1.91	Forest Materials	3.12
Inox India Ltd.	1.52	• Century Textiles & Industries Ltd.	3.12
BEML Ltd.	1.50	Healthcare	3.63
Sanghvi Movers Ltd.	1.46	Piramal Pharma Ltd.	1.40
KEI Industries Ltd.	1.19	Glenmark Pharmaceuticals Ltd.	0.94
Voltamp Transformers Ltd.	1.14	Natco Pharma Ltd.	0.84
Tega Industries Ltd.	1.07	Alembic Pharmaceuticals Ltd.	0.45
Kaynes Technology India Ltd.	0.92	Information Technology	2.84
Texmaco Rail & Engineering Ltd.	0.91	Birlasoft Ltd.	1.46
Lakshmi Machine Works Ltd.	0.91	Cyient Ltd.	1.37
Kirloskar Brothers Ltd.	0.84	Media, Entertainment & Publication	0.85
Titagarh Rail Systems Ltd.	0.79	D.B.Corp Ltd.	0.85
Finolex Industries Ltd.	0.53	Metals & Mining	6.06
Ratnamani Metals & Tubes Ltd.	0.49	MOIL Ltd.	1.58
RHI Magnesita India Ltd.	0.39	National Aluminium Company Ltd.	1.58
Chemicals	2.05	Steel Authority of India Ltd.	1.48
PCBL Ltd.	1.25	Kirloskar Ferrous Industries Ltd.	0.75
Gujarat State Fertilizers & Chemicals Ltd.	0.80	Jindal Stainless Ltd.	0.67
Construction	1.13	Oil Gas & Consumable Fuels	3.85
Engineers India Ltd.	1.13	• Reliance Industries Ltd.	2.42
Construction Materials	3.97	Coal India Ltd.	1.43
• Grasim Industries Ltd.	2.25	Power	3.95
Birla Corporation Ltd.	1.14	• CESC Ltd.	2.66
Orient Cement Ltd.	0.58	NLC India Ltd.	1.29
Consumer Durables	0.55	Realty	3.51
Safari Industries (India) Ltd.	0.55	• Anant Raj Ltd.	1.96
Consumer Services	3.02	Sobha Ltd.	0.80
Thomas Cook (India) Ltd.	1.76	Kolte - Patil Developers Ltd.	0.75
Electronics Mart India Ltd.	1.26	Services	2.98
Diversified	1.99	Firstsource Solutions Ltd.	1.15
• Godrej Industries Ltd.	1.99	Gateway Distriparks Ltd.	0.80
Fast Moving Consumer Goods	7.10	eClerx Services Ltd.	0.54
United Spirits Ltd.	1.68	The Great Eastern Shipping Company Ltd.	0.49
Emami Ltd.	1.67	Telecommunication	2.49
Mrs. Bectors Food Specialities Ltd.	1.24	• Indus Towers Ltd.	2.49
Jyothy Labs Ltd.	0.92	Textiles	2.32
Triveni Engineering & Industries Ltd.	0.89	Arvind Ltd.	1.55
Sula Vineyards Ltd.	0.70	Nitin Spinners Ltd.	0.77
Financial Services	13.56	Equity and Equity Related Total	92.13
• REC Ltd.	2.66	Cash & Other Receivables	7.87
• Cholamandalam Financial Holdings Ltd.	2.10	Grand Total	100.00
ICICI Securities Ltd.	1.51		

SECTOR ALLOCATION (%)



Data as on May 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.8729	18.3410
Growth	17.8729	18.3410

[¶]Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

Note: [§]With effect from June 1, 2024, the name of the benchmark of the said scheme has been revised from S&P BSE 250 Small Cap Index TRI to BSE 250 Small Cap Index TRI

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer